

Amendment No. 1 to SB0590

Yager
Signature of Sponsor

AMEND Senate Bill No. 590

House Bill No. 70*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 57-3-203(i), is amended by designating the existing language as subdivision (i)(1) and by adding the following language as subdivision (i)(2):

(i)

(2) Notwithstanding the requirement imposed in subdivision (i)(1), a wholesale liquor license, limited to the sale and distribution of wine only, not to exceed six thousand (6,000) cases of wine per year, may be issued to an entity that is located in any municipality which:

(A) Has authorized the sale of alcoholic beverages for consumption on the premises pursuant to § 57-4-103;

(B) Has a bond rating of AAA issued by a nationally recognized bond rating agency; and

(C) Is located within a county which has a bond rating of AAA issued by a nationally recognized bond rating agency.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.